

**Lunenburg-Queens United Baptist Camp Society  
Balance Sheet**

	<u>September 30, 2017</u>	<u>September 30, 2016</u>
<b>ASSET</b>		
<b>Current Assets</b>		
Petty Cash - Canteen	5	5
Petty Cash - Reg	1,307	4,364
Royal Bank - Operating	-	-
Total Cash	<u>1,313</u>	<u>4,369</u>
Baptist Foundation - Ali Fund	50	58
Accounts receivable	785	-
HST Receivable - 50%	1,364	960
<b>Total Current Assets</b>	<u>3,512</u>	<u>5,387</u>
<b>Capital Assets</b>		
Land and Buildings	344,000	344,000
<b>Total Capital Assets</b>	<u>344,000</u>	<u>344,000</u>
<b>TOTAL ASSET</b>	<u>347,512</u>	<u>349,387</u>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	1,284	838
Cabin Expansion Funds	1,000	1,000
Baptist Foundation Loan	16,742	10,000
Accrued interest	92	43
<b>Total Current liabilities</b>	<u>19,118</u>	<u>11,838</u>
<b>TOTAL LIABILITY</b>	<u>19,118</u>	<u>11,881</u>
<b>EQUITY</b>		
<b>Surplus</b>		
Contributed Surplus	332,656	343,768
Earned Surplus	4,850	4,850
Current Surplus	(9,112)	(11,112)
<b>Total Surplus</b>	<u>328,394</u>	<u>337,506</u>
<b>TOTAL EQUITY</b>	<u>328,394</u>	<u>337,506</u>
<b>LIABILITIES AND EQUITY</b>	<u>347,512</u>	<u>349,387</u>

**Lunenburg-Queens United Baptist Camp Society**  
**Statement of Revenue and Expenses**  
**Oct 1, 2016 to September 30, 2017**  
(with comparatives for Oct 1, 2015 to September 30, 2016)

	<b>Fiscal 2017</b>		
	<b>Budget</b>	<b>2017</b>	<b>2016</b>
<b>Revenue</b>			
Camp Registrations	40,600	<b>17,820</b>	23,605
Donations - Individuals	7,500	<b>10,287</b>	5,150
Donations - Share-A-Wage	2,000	<b>2,433</b>	1,504
Donations - Churches	12,000	<b>16,518</b>	9,508
Donations - Memorials	-	<b>112</b>	-
Association Grant	4,800	<b>4,170</b>	-
Association Allotments	10,000	<b>5,133</b>	5,974
Facility Use Donations	-	<b>6,250</b>	7,900
Total: Donations	<u>76,900</u>	<u><b>62,723</b></u>	<u>53,642</u>
T-Shirts	2,000	<b>2,253</b>	1,897
Canteen	-	<b>1,273</b>	(97)
General Revenue	-	-	24
Ali Doll Fundraiser	-	<b>3,250</b>	-
Pie Fundraiser	-	<b>1,840</b>	-
Fundraising Dinner	5,000	<b>4,402</b>	3,443
Fundraising Crop	3,500	<b>2,507</b>	4,073
Donation from others fundraising	-	<b>520</b>	1,100
Miscellaneous Income	-	-	150
Interest earned	-	<b>27</b>	8
<b>Total Revenue</b>	<u><b>87,400</b></u>	<u><b>78,795</b></u>	<u><b>64,240</b></u>
<b>Expenses</b>			
Advertising	100	<b>35</b>	160
Wages	44,200	<b>45,819</b>	37,197
Honorarium - Share A Wage	1,800	<b>2,149</b>	1,354
EI Expense	999	<b>1,056</b>	841
CPP Expense	949	<b>1,270</b>	799
Promotion & Copying	250	<b>634</b>	237
Postage	100	<b>101</b>	86
Bank Charges	180	<b>250</b>	179
Office Supplies	400	<b>690</b>	381
Medical Supplies	500	<b>394</b>	536
Camp Program Supplies	798	<b>406</b>	3,682
General Camp Supplies	1,104	<b>718</b>	839
Fundraising Expenses	1,240	<b>1,963</b>	1,010
T-Shirts	3,000	<b>3,660</b>	3,647
Canteen	-	<b>510</b>	-
Staff Development	-	<b>133</b>	-
Booking Agent/Caretaker	1,200	<b>1,200</b>	1,000
Maintenance & Repair	3,500	<b>3,680</b>	4,673
Groceries	10,113	<b>8,909</b>	7,686
Telephone	500	<b>509</b>	560
Electricity	2,200	<b>1,940</b>	2,632
Propane	750	<b>656</b>	743
Lawn Maintenance	100	-	73

Loan Interest	332	371	137
Memberships and Dues	120	31	116
Mileage	-	250	400
Legal and Accounting	-	-	904
Insurance	5,779	5,805	5,029
Capital Projects	-	3,964	-
Opening celebration	200	-	161
Winter Party expenses	300	413	292
Christmas Parade	-	392	-
<b>Total Expenses</b>	<u>80,714</u>	<u>87,907</u>	<u>75,352</u>
<b>Excess of revenue over expenses / (expenses over revenues)</b>	<u>6,686</u>	<u>(9,112)</u>	<u>(11,112)</u>

**Lunenburg-Queens United Baptist Camp Society****Statement of Cash Flows****Oct 1, 2016 to September 30, 2017**

(with comparatives for Oct 1, 2015 to September 30, 2016)

	<u>2017</u>	<u>2016</u>
<b>Cash Flows from (used in) Operating Activities</b>		
Excess of revenue over expenses / (expenses over revenues)	<b>(9,112)</b>	(11,112)
Adjustments to reconcile net income to net cash provided by (used in) operating activities:		
Accounts receivable	<b>(785)</b>	-
HST Receivable - 50%	<b>(404)</b>	(231)
Cabin expansion funds provided (used)	-	500
Accrued interest	<b>49</b>	43
Accounts Payable	<b>446</b>	838
Other	-	-
Damage deposits received (repaid)		(200)
<b>Net Cash provided by (used in) Operating Activities</b>	<b><u>(9,806)</u></b>	<b><u>(10,163)</u></b>
<b>Cash Flows from (used in) Investing Activities</b>		
Baptist Foundation - Ali Fund	<b>8</b>	(58)
<b>Net Cash provided by (used in) Investing Activities</b>	<b><u>8</u></b>	<b><u>(58)</u></b>
<b>Cash Flows from (used in) Financing Activities</b>		
Baptist Foundation Loan received	<b>15,000</b>	10,000
Baptist Foundation Loan repayment	<b>(8,258)</b>	(6,488)
<b>Net Cash provided by (used in) Financing Activities</b>	<b><u>6,742</u></b>	<b><u>3,513</u></b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(3,056)</b>	(6,708)
Cash and Cash Equivalents at Beginning of Period	<b><u>4,369</u></b>	<u>11,077</u>
<b>Cash and Cash Equivalents at End of Period</b>	<b><u><u>1,313</u></u></b>	<b><u><u>4,369</u></u></b>